

LANESBOROUGH FINANCE COMMITTEE MINUTES, APRIL 21, 2015

Members present: Al Terranova, Chris Galib, Ron Tinkham, Stephen Wentworth, and Paul Sieloff (non-Fincom member)

Call to order: 6:30 pm

- Motion to approve Mar. 30, 2015 Minutes, motion (RT), 2d (AT), passed unanimously
- Paul to ask Mt. Greylock School Committee to provide a line item budget and an updated estimate on additional state aid and whether it would impact their request for funding. It was decided that Paul & Ron would meet with their representative for further review.
- LES - Paul to create the \$25,000 Reserve Fund (132 account)
- Review of Budget Line items: The committee reviewed in detail all remaining budget line items and asked for clarifying explanations on various expenses which Paul Sieloff provided.
- Articles for Town Meeting requiring a Transfer from Free Cash:
 - 1. Fire Truck: partially fund by moving \$100,000 for 2nd year.
 - 2. Post Employee Benefits (GASB): partially fund by additional \$20,000
 - 3. Stabilization Fund : partially fund by additional \$20,000. State auditor wants to balance to be 10% of budget or approximately \$1,000,000.
 - 4. Town Hall : \$20,000 for needed repairs (gutters, basement, carpeting)
 - 5. Winter Roads : Requires \$92,000 to cover over budget condition.
 - 6. Pontoosuc Lake Roads: \$15,000
 - 7. Bobcat for sidewalk snow removal \$65,000
- Al Terranova related that for the annual town meeting the Finance Committee budget was the official budget to be presented and voted upon. This year the committee member will be introduced and need to provide him with about 2 lines regarding their background/experience.
- Chris Galib gave an update on the Mt. Greylock Building Committee. An informational meeting to provide information to the public will be at LES on May 5th at 7:00 PM
- S. Wentworth to send out an update on school costs (already completed).
- May 11 - The Lanesborough selectman will vote their budget recommendations.

Next meeting: Tuesday, May 12, 2015, 6:00 pm

Motion to adjourn(CG), 2d (SW)/ meeting adjourned at 8:30 pm