

LANESBOROUGH FINANCE COMMITTEE

MEETING MINUTES

July 9, 2012

Members Present: Al Terranova, Mike Murphy, Bill Stevens

Guest Present: Bruce Durwan, Town Accountant

**Meeting Called to Order:** 8:10 PM

**Election of Officers:** William Stevens was elected Chairman and Recording Secretary

**Reserve Fund Transfers:**

Recycle Expense: Balance: \$828.25, Amount Due: \$1,423.00, Transfer Amount: \$594.15

Board of Registrars: Balance: \$681.14, Amount Due: \$770.76, Transfer Amount: \$89.62

Planning Board: Balance: \$367.72, Amount Due: \$646.09, Transfer Amount: \$278.37

All Town Mowing: Balance: \$421.60, Amount Due: \$1,108.79, Transfer Amount: \$687.19

Landfill Monitoring: Balance: \$787.87, Amount Due: \$1,909.29, Transfer Amount: \$1,121.42

Town Hall Expense: Balance: \$1,350.22, Amount Due: \$2,319.05, Transfer Amount: \$968.83

**Chapter 44, Section 33B Transfers:**

Law Account: Balance: \$1,070.05, Amount Due: \$10,076.20, Transfer from Vocational Tuition and Transportation: \$9,006.15 (Available in account: \$12,450, Balance after Transfer: \$3,443.85)

School Health Insurance: Balance: \$5,655.69, Amount Due: \$6,567.34, Transfer from Town Health and Life Insurance: \$911.65

Medicare: Balance: \$3,885.30, Amount Due: \$4,956.23, Transfer from Town Health and Life Insurance: \$1,070.93 (Available in account: \$6,800.00, Balance after Transfers: \$5,817.42)

Town Treasurer: Balance: \$239.15, Amount Due: \$1,293.39, Transfer from Tax Title: \$1,532.54. (Available in account: \$4,400.00, Balance after Transfer: \$2,867.46)

Park Maintenance: Balance: \$620.34, Amount Due: \$1,170.34, Transfer from Parks and Recreation: \$550.00 (Available in account: \$2,000.00, Balance after Transfer: \$1,450.00)

Al Terranova moved, seconded by Mike Murphy to approve transfers as noted, voted in favor 3-0.

**FY-2014 Budget:**

There was discussion regarding the statement made by Selectman Bob Barton during the Open Meeting for Town Administration discussion regarding the large shortfall projected for the FY-2014. Al Terranova reported that Bob Barton referred to a \$660,000 expense expected for next fiscal year, but had no further information. Bill Stevens will discuss with Bob Barton and report back to the committee.

**New Member:**

Since the resignation of Brian Johnson, the Finance Committee is short one member. Bill Stevens will put a notice on the town web-site and advise Al Heartheimer to put a notice in his newsletter as well.

**Meeting adjourned:** 8:45 PM

Respectively submitted:

William V. Stevens, Chairman