

LANESBOROUGH FINANCE COMMITTEE
MEETING MINUTES
April 12, 2010

Members Present: W. Stevens, A.Flynn, A. Terranova
Guest: Paul Boudreau, Town Administrator

Meeting called to order at 7:00 PM

Budget Summary: Revenue

State aid (including school loan) =	\$1,833,722
Local Receipts =	\$ 650,000
(Note that FY-10 estimated actual receipts = \$664,500)	
Free Cash Certified at	\$329,936
STRAP Grant Money available =	\$ 29,250
Overlay Surplus available =	\$44,800
Revenue estimated at	\$9,652,320

Expenses:

Cherry Sheet =	\$136,649
Snow and Ice Deficit =	\$ 30,168
State / County Charges =	\$115,189
Assessors Overlay =	\$70,000
Summary Shortage =	Approximately \$220,000 over levy limit

Paul Boudreau made the following suggestions:

- Law Account at \$18,000
- Town Hall Expense \$32,000
- Police Department Salaries Level funded
- E-911 at \$12,602
- Fire Inspectors Salaries Level at \$10,400
- Tree Account: Reduce from requested \$8,500 to \$3,500 and cut in emergency only
- All Town Mowing reduce to \$6,000
- Recycling at \$6,000
- Lanesborough School Insurance at \$810,000
- Lanesborough School Lunch at \$10,000 (from \$15,000)
- Vocational Education as requested at \$422,750
- MGRHS at requested number of \$2, 562,839
- Athletic Directors Salaries at \$2,600 (level)
- Reduce Park Maintenance to \$2,500 (increase to \$8,000 requested)
- Clean Lake at \$13,000 (level)
- Group Health Insurance = \$226,800

Medicare = \$47,000

Some discussion regarding above items.

Meeting adjourned at 9:20 PM

Next Meeting on April 26, 2010 at 7:00 PM

Respectively submitted,

William Stevens, Chairman