

LANESBOROUGH FINANCE COMMITTEE

MEETING MINUTES

April 10, 2012

Members Present: Bill Stevens, Al Terranova, Greg Wolf

Guests Present: Rose Ellis, Superintendent; David Donoghue, Business Manager; Regina DiLego, Chairperson LES Committee; Rene Poplaski; Shelia Herbert; Stacy Parsons

Meeting called to order at 7:00 PM

LES Budget:

Rose Ellis reviewed the proposed LES budget, and covered the key points of revenue, enrollment, staffing, current school needs. She summarized the improvements made and cost savings that have been realized over the last four years of level funded budgets.

The budget as proposed has an increase in the town appropriation from \$2,463,039 for FY-12 to \$2,476,458 for FY-13. This amounts to \$13,419 increase or 0.5% from FY-12. They also project an increase in Non-Appropriated funds from \$310,671 to \$366,134, an increase of \$55,463. Thus the total proposed budget will increase \$68,881 or 2.5% from FY-12.

There was discussion regarding some specific items, i.e. the cost of the Notebooks for 5<sup>th</sup> and 6<sup>th</sup> grades was obtained from the PTO, and not from the budget. It was also asked if some of the savings in shared staffing, and shared services could be quantified.

The budget will be presented at a Public Hearing at the Lanesborough School on April 24, at 7:00 PM in the school cafeteria.

Meeting adjourned at 8:15 PM

Respectively submitted,

William V. Stevens, Secretary