

LANESBOROUGH FINANCE COMMITTEE
MEETING MINUTES
December 7, 2009

Members Present: W. Stevens, R. Brower, A. Terranova, A. Flynn, B. Johnson

Meeting called to order at 7:00 PM

W. Stevens reviewed the FY-2010 budget summary numbers that were to be used at the Tax Classification Hearing to be held at 7:15 PM. It was noted that the Assessors had added \$55,000 to the Overlay Account (above the amount used by the Finance Committee at the Town Meeting) which brought the Budget Surplus to within \$1,500 of the levy limit.

At 7:15 the Committee moved to the Selectmen's office for the Tax Classification Hearing.

Meeting resumed in the Library at 8:30 PM.

W. Stevens reviewed the proposed budget summary to be used during the Budget Roundtable to be held on Thursday, December 10 at 7:00 PM. It was noted that some of the numbers had been changed during a meeting with Paul Boudreau, Bruce Derwin, Glen Bean and Bill Stevens on Tuesday last week.

The following were changed to:

Debt Exclusion:	\$239,825
State Aid:	\$1,750,000
Overlay Surplus:	\$40,000
Assessors Overlay:	\$130,000

This brought the budget surplus to \$13,546.

Ruth Brower suggested that we should advise the Selectmen to reduce the available funds for the Senior Work Off Program. With 20 available jobs, the amount to be taken from the Overlay Account will be \$15,000. W. Stevens noted that a few years ago, in a report from the town of Amherst, it was noted that they had only 18 "work off" positions and had an annual budget of over \$35 Million, compared to Lanesboro at \$10 Million.

Al Terranova, requested that we advise the departments to bring in the data to support their budget requests during meetings with the Finance Committee.

W. Stevens advised that Bob Barton had contacted him asking if he could assist in developing a long range financial projection for the town budget. He will be contacting Legislators to get their input of the extent of State Aid we may expect over the near future.

Next Meeting will be January 4, 2010 at 7:00 PM in the Town Library.

Meeting Adjourned at 8:45 PM.

Respectively Submitted,

William V. Stevens, Chairman