

LANESBORO FINANCE COMMITTEE
MEETING MINUTES
October 2, 2006

Members Present: William Stevens, Chairman
Ruth Brower, Secretary
Al Terranova
Aaron Flynn

1. Meeting called to order at 7:05 PM
2. **FY-08 Budget Discussions:**
 - It is thought that the Teachers contract expires at end of next year.
 - Al Terranova discussed possibility of using 3-tier health plans to save some premium monies.
 - Heal Savings Accounts was also discussed as possibilities.
 - WVS stated that these discussions should be done with the School Committees who do the contract negotiations, as we have no control over these matters.
 - Ruth suggested that we put proposals for possibilities in writing to the two School Committees.
 - Al Terranova will be getting further information for review.
 - What contract are now in place for FY-08 and what are the salary increases as contracted? Who is not under contract for FY-08?
3. **Property Purchase:**
 - There is a possibility that there will be a Special Town Meeting to decide upon a purchase of property on North Main Street for \$225,000. This would ostensibly be for a new senior (community) center.
4. **General Budget Meeting:**
 - It was suggested that the Finance Committee schedule a meeting with the Selectmen, Assesors, Accountant, Treasurer, Administrator, etc. to discuss suggestions for the budget requests for Fy-08. A date of Wednesday, November 8, at 4:00 PM was suggested. WVS will work schedule with Paul Beaudreau.
5. **Finance Committee Meeting:**
 - The next Finance Committee Meeting will be on Monday, November 6, at 7:00 PM in the Town Library.
6. Meeting Adjourned at 8:50 PM.

Respectively submitted,

Ruth Brower, Secretary