

LANESBOROUGH FINANCE COMMITTEE

MEETING MINUTES

January 7, 2013

Members Present: W. Stevens, A. Terranova, M. Murphy

Guests: P. Sieloff, Town Administrator; Bruce Durwin, Town Account; Chris Galib

Meeting called to order at 6:00 PM

Possible new member of Finance Committee

Chris Galib attended the meeting in the interest of being appointed to fill the empty position on the chair. She will be attending the Selectmen's meeting on Monday, January 14 to be appointed upon the recommendation of the Committee.

Reserve Fund Transfers:

Short Term Interest: (100.752.5700.020) Amount Requested: \$4920.42:

This is interest payment for the Verizon refund due to abatement of FY-09 of personal property taxes on telephone poles and wires. Bruce Durwin and Paul Sieloff explained the charges to the committee. Mike Murphy moved to transfer the requested funds, Al Terranova second, voted in favor 3-0.

Tree Account: Amount requested \$2,000.

There is a balance of \$6,500 in the account, of which there are outstanding bills of \$6,010. The charges are due to the recent storms, and there would be no funds left to handle any trees damaged or felled by winter storms. The \$2,000 is an estimate of the amount needed to continue this year. Al Terranova moved to transfer the requested amount from the Reserve Fund, seconded by Mike Murphy, voted in favor 3-0.

FY-2014 Budget:

Paul Sieloff reviewed the format in which he plans to present the budget for FY-2014. It will include some consolidation of accounts, but in general will be similar to the format previously used, with columns for Department requests, his recommendations, Finance Committee recommendations, Selectmen's Recommendations, and the final to be presented at the town meeting.

He may add about \$5,000 to the Town Clerk salary account to provide for training of the new town clerk to be added when Judy Gallant retires.

The Finance Committee discussed some of the issues that had been brought up at earlier budget discussions, to bring Paul up to date on them. These included the Senior Transportation Expenses and

Salaries, Senior Work-off Program, American Legion, Recreation Committee and Winter Roads and Sanding.

Paul is planning to discuss the budget for some of the departments with the selectmen at the February 11 meeting, and suggested that the Finance Committee attend at that time. The first Monday in February is the 4th, and since the MGRHS tour of facilities for inspection of work needed is scheduled then, the Finance Committee will meet at 6:00 PM on the 11th and then at 7:00 PM with the Selectmen. W. Stevens will submit the agenda for posting.

Meeting adjourned at 7:50 PM

Respectively submitted,

William V. Stevens, Chairman